

Balance Sheet (in EUR)

ASSETS			2024	2023
Fixed assets			15 113.00	11 313.86
Immaterial assets (trademark)	21		450.00	562.50
Office equipment	24		9 810.86	5 899.22
Guarantees in cash	288000		4 852.14	4 852.14
Liquid assets			223 317.64	165 968.65
Receivables up to 1 year			81 075.65	99 000.88
Regular activity	40		20 077.38	39 110.81
Provision doubtful debtors	400009		0.00	0.00
VAT receivable	411		3 006.34	0.00
EU grants: amount receivable	414001		57 991.93	50 742.71
Provision social security	416454		0.00	9 147.36
Cash in bank	55		137 516.49	65 842.92
Adjustment accounts			4 725.50	1 124.85
Deferred expenses	490000		4 725.50	1 124.85
Accrued revenues	491000		0.00	0.00
TOTAL			238 430.64	177 282.51

LIABILITIES AND EQUITY			2024	2023
Own funds			179 696.54	118 134.38
Accumulated profit/loss	14		5 196.54	-56 365.62
Profit/loss previous years	690000		-56 365.62	55 407.51
Deferred Loss current year	793000			56 365.62
Result current year (see overleaf)			61 562.16	-111 773.13
Reserves	130000		174 500.00	174 500.00
Extraordinary meetings			25 000.00	25 000.00
External evaluation of EQAR			0.00	0.00
Operational Reserve			149 500.00	149 500.00
Provisions	16		0.00	0.00
Payables			58 734.10	59 148.13
Payables up to 1 year			58 734.10	57 375.03
Regular activity	44		4 431.20	10 286.33
Tax, salary, social security	45		45 328.04	34 588.70
Other payables	489000		21 353.00	12 500.00
EU grants: pre-financing	489002		-12 378.14	0.00
EU grants: to be paid to partners	489003		0.00	0.00
Adjustment accounts			0.00	1 773.10
Accrued expenses	492000		0.00	0.00
Deferred revenues	493000		0.00	1 773.10
TOTAL			238 430.64	177 282.51

Profit and Loss Account

Income	2023 result	2024 budget	31/12/2024	yearly basis	half yearly basis
Membership fees	406 397.00	516 155.00	522 792.00	1%	103 %
701011 Founding Members	22 518.00	27 817.00	27 817.00	0%	100 %
701012 Social Partners	2 680.00	3 282.00	3 282.00	0%	100 %
701021 Individual governments	381 199.00	485 056.00	491 693.00	1%	103 %
Fees by quality assurance agencies	79 396.00	85 201.00	75 191.48	-12%	77 %
701111 Application fees	31 096.00	30 118.00	18 829.00	-37%	25 %
701121 Annual fees	48 300.00	55 083.00	56 362.48	2%	105 %
Project income	81 724.23	39 000.00	34 678.56	-11%	78 %
701211 Erasmus+ grant	81 724.23	39 000.00	34 678.56	-11%	78 %
Donations and other income	13 209.90	4 300.00	15 186.92	253%	606 %
701240 Reimbursed costs (mostly external travel)	12 405.90	3 500.00	14 511.73	315%	729 %
740000 Donations (software licenses)	0.00	0.00	0.00		
749100 Employee in-kind benefits	804.00	800.00	675.19	-16%	69 %
Operational income	580 727.13	644 656.00	647 848.96	0%	101 %
Expenditure	2023 result	2024 budget	31/12/2024	yearly basis	half yearly basis
Travel and subsistence	98 085.35	35 300.00	28 333.05	-20%	61%
612111 Register Committee meetings	28 972.14	18 000.00	14 926.71	-17%	66%
612112 Executive Board meetings	7.84	300.00	0.00	-100%	-100%
612114 General Assembly meetings	14 052.10	2 500.00	1 067.97	-57%	-15%
612115 Appeals Committee meetings	0.00	500.00	0.00	-100%	-100%
612116 Other internal events (MD etc.)	22 287.41	2 000.00	1 747.63	-13%	75%
612117 Mobility budget	1 664.00	0.00	0.00	#DIV/0!	#DIV/0!
612120 External meetings and events	31 101.86	12 000.00	10 590.74	-12%	77%
612130 Project costs (direct, w/o staff)	21 629.94	12 500.00	6 123.53	-51%	-2%
Office and administration	88 222.61	100 820.00	98 150.18	-3%	95%
612211 Office rent and utilities	48 183.77	61 000.00	62 621.01	3%	105%
612213 Phone	4 101.94	4 000.00	3 727.15	-7%	86%
612214 Internet + hosting eqar.eu	4 009.85	2 500.00	2 706.87	8%	117%
612215 Office supplies and equipment	3 800.17	3 500.00	2 278.49	-35%	30%
612216 Software licenses	4 093.62	4 500.00	2 870.16	-36%	28%
612217 Postal charges	4.17	70.00	230.30	229%	558%
612219 Banking charges	506.08	500.00	609.26	22%	144%
612221 Publication layout and printing	480.22	250.00	518.95	108%	315%
612222 Website & DEQAR support and developmen	11 302.54	12 000.00	13 316.29	11%	122%
612231 Insurance office and employees	11 144.25	12 000.00	9 101.70	-24%	52%
612233 Travel insurance	596.00	500.00	170.00	-66%	-32%

Expenditure		2023 result	2024 budget	31/12/2024	yearly basis	half yearly basis
Staff		430 277.30	391 500.00	381 126.10	-3%	95%
620200	Employee salaries	253 356.79	226 500.00	228 675.67	1%	102%
620210	Employee paid holidays	47 573.25	40 000.00	33 623.68	-16%	68%
620220	Employee year-end premiums	24 240.77	24 000.00	18 065.59	-25%	51%
620700	Provision for paid holidays	-2 757.33	0.00	2 163.43		
621200	Social security contributions	70 437.55	62 000.00	64 099.00	3%	107%
621201	Soc.Sec. Group insurance 8,86%	0.00	0.00	1 084.62		
622000	Extra-legal benefits (pension plan)	14 184.36	16 000.00	12 241.70	-23%	53%
623100	Employee expenses reimbursed	11 599.44	11 000.00	10 947.92	0%	99%
623130	Contribution home-to-work travel	2 345.24	2 500.00	2 094.73	-16%	68%
623150	other wage costs	25.18	0.00	17.42		
623530	Lunch vouchers	8 672.05	9 500.00	8 112.34	-15%	71%
623550	Ecocheques	600.00	0.00			
Other		53 958.02	71 053.00	72 336.08	2%	104%
612000	Social Secretariat	4 442.31	4 000.00	4 674.29	17%	134%
612001	Lunch voucher administrative costs	1 116.42	1 000.00	1 019.49	2%	104%
612013	Staff training	1 821.32	3 500.00	2 509.16	-28%	43%
612311	Legal advice, notary	902.31	3 000.00	2 397.90	-20%	60%
612312	External auditor	3 924.45	4 000.00	4 103.41	3%	105%
612313	Accounting	884.66	1 500.00	969.76	-35%	29%
612314	Volunteer contributions (RC members)	12 825.00	16 600.00	15 175.00	-9%	83%
612315	President fee	23 949.09	33 553.00	37 303.00	11%	122%
612316	Membership in organisation	240.00	200.00	245.00	23%	145%
612321	External evaluation of EQAR	0.00	0.00	0.00		
612410	Gifts with 21% Vat	157.92	0.00	0.39		
612420	Gifts with 6% VAT	0.00	0.00	19.84		
630	Depreciation of fixed assets	3 106.16	0.00	3 655.43	#DIV/0!	#DIV/0!
637	Provisions for other risks and costs	0.00	3 600.00	0.00		
640100	Property tax	0.00	0.00	0.00	#DIV/0!	#DIV/0!
649000	Various organisational costs	0.00	0.00	263.41		
660	Capital losses	588.38	100.00	0.00		
			0.00			
Operational expenditure		692 173.22	611 173.00	586 068.94	-4%	92%
Operational result		-111 446.09	33 483.00	61 780.02	135%	269%
Financial income		0.02	0.00	0.00		
751	Interests	0.00		0.00		
754	Profit from currency conversion	0.00		0.00		
759	Payment differences credit	0.02		0.00		
Financial costs and taxes		327.06	2 000.00	217.86	-39%	-78%
650	Interests (negative bank int., on liabilities)	125.06		151.68		
655	Loss from currency conversion	51.50		0.00		
654	Course differences	103.00		66.18		
659	Payment differences debit	47.50		0.00		
670	Tax on interests	0.00		0.00		
Total result		-111 773.13	31 483.00	61 562.16		
Addition (+) or withdrawal (-) from reserves		0.00	0.00	0.00		
	Operational reserve		0.00			
	External evaluation of EQAR		0.00			
Result reported: income - expenditure +/- reserves		-111 773.13	31 483.00	61 562.16		